



IRB-BRASIL RESSEGUROS S.A.
Corporate Taxpayer's ID (CNPJ): 33.376.989/0001- 91
Company Registry (NIRE): 333.0030917-9
Publicly-held Company

NOTICE TO THE MARKET

Rio de Janeiro, April 9 2018 – IRB-Brasil Resseguros S.A. (B3: IRBR3) (“IRB” or “Company”) in accordance to §4º of Article 157 of the Law 6.404/76 and in compliance with CVM Instruction 358/02, as amended, announces to its shareholders and the market in general, that on April 6, IRB International Corporation, a whole subsidiary of IRB, has entered into a Share Purchase Agreement (“SPA”) with an affiliate of Quest Group Holdings Limited (“Quest”), to sell the stake IRB holds, indirectly, at United Americas Insurance Company (“UAIC”), a subsidiary of IRB International Corporation. The transaction amounts to approximately US\$ 5.3 million and will be paid upon consummation of the sale, being such amount the same as booked in the Company’s balance sheet.

Founded in 1978, UAIC initiated its activities in the USA underwriting risks until 1984. Since then, UAIC ceased to underwrite new risks, and is dedicated to manage the run-off, being the UAIC administrative expenses fully absorbed by its indirect controlling company, IRB Brasil Re.

The conclusion of the offer is subject to the conditions precedent typical to transactions of this kind, among which is included the final approval by the American Regulatory Body NYS DFS - New York Department of Financial Services.