



**IRB-BRASIL RESSEGUROS S.A.**  
**Corporate Taxpayer's ID (CNPJ) 33.376.989/0001- 91**  
**Company's State Registry (NIRE) 333.0030917-9**  
**Publicly held Company**

## **NOTICE TO SHAREHOLDERS**

### **PAYMENT OF INTEREST ON CAPITAL AND DIVIDEND**

**Rio de Janeiro, March 14<sup>th</sup>, 2018** – IRB-Brasil Resseguros S.A. (“IRB” or “Company”) pursuant to Article 31, item I of the Company’s Bylaws, hereby informs to Shareholders that the 24<sup>th</sup> Ordinary Shareholders’ Meeting held on this date approved the payment of Interest on Capital (“ICO or JCP”) and Dividends, related to the fiscal year ended December 31<sup>st</sup>, 2017, as follows:

#### **Amounts approved for payment:**

<b>Type</b>	<b>Gross amount</b>	<b>Amount/share*</b>	<b>Updated value**</b>	<b>Payment date</b>
<b>Additional dividends</b>	R\$439,398,978.59	R\$1.41422766090	R\$1.43240264373	April 3, 2018
<b>Compl. mandatory minimum dividend</b>	R\$1,870,876.88	R\$0.00602151112	R\$0.00609889672	April 3, 2018
<b>Interest on capital</b>	R\$60,972,536.00	R\$0.19624316662	R\$0.19876519067	April 3, 2018

*\*Value per ordinary share and golden share*

*\*\* Monetary update from 12/31/2017 to 03/14/2018 based on the Selic Rate*

Holders of the Company’s shares based on the shareholding position existing at the closing of the trading session of B3 S.A. - Brasil, Bolsa, Balcão (“B3”) on March 21, 2018 (record date) shall be entitled to receive the payments on April 3, 2018. Shares will be traded “ex-dividend” from March 22, 2018 on.

Withholding income tax will be levied based on the nominal value in accordance with prevailing laws. Shareholders exempted from referred taxation shall evidence such condition until March 27, 2018 in any branch of Banco do Brasil.

The profit amounts shall be adjusted in accordance with SELIC index variation, counted as from the end of the relevant fiscal year until the date of effective collection or payment, pursuant to Article 50, item II, paragraph 3 of the Bylaws of the Company.

The amount will be paid on April 3, 2018 through deposit in the bank account indicated by shareholders in their records with Banco do Brasil, the depositary financial institution of the Company’s shares – Capital Markets Unit.

Shareholders whose records are outdated should go to a Banco do Brasil branch with their individual taxpayer’s register (CPF), identity card (RG) and proof of residence address, if individual, or bylaws/articles of incorporation and proof of representation, if legal entity, to regularize their records to receive the dividends and interest on capital.

For the shareholders whose shares are under custody of B3, the amounts will be paid to that organization and Custodian Institutions will transfer the amounts to the respective shareholders.

Additional information may be obtained at the Company’s Treasury Department at Avenida Marechal Câmara, nº 171 – 5º andar – CEP: 20020-901 – Rio de Janeiro – Telephone (5521) 2272-0549.

**José Carlos Cardoso**  
Chief Executive Officer

**Fernando Passos**  
Chief Financial and Investor Relations Officer