



**IRB-BRASIL RESSEGUROS S.A.**  
**Corporate Taxpayer's ID (CNPJ): 33.376.989/0001- 91**  
**Company Registry (NIRE): 333.0030917-9**  
**Publicly-held Company**

## **MATERIAL FACT**

**Rio de Janeiro, February 8, 2018** – IRB-Brasil Resseguros S.A. (B3: IRBR3) (“IRB” or “Company”) pursuant to paragraph 4 of article 157 of Law 6,404/76, and to CVM Instructions 358/02, as amended, and, in accordance with the best corporate governance practices, hereby informs its shareholders and the market in general its guidance to the fiscal year of 2018, as follows:

	<b>Projections 2018</b>
Written premium growth over 2017 (%)	9% to 16%
Amplified combined ratio for 2018 (%)	70% to 76%
Administrative expenses ratio for 2018 (%)	5.4% to 6.4%

Company informs that its projections are based on reasonable assumptions and merely reflect the perception of the Management about the future of its business and the current known reality of its operations, being subject to risks and uncertainties. Such projections depend, substantially, on general economic conditions, on the dynamics of the markets in which it is involved, as well as on regulatory conditions, being subject to changes. Company has no control over significant part of the assumptions leading to the definition of the projections contained herein and, therefore, any changes to such assumptions may cause the actual results to differ from those presented.

Company will inform its shareholders and the market in case of any fact or changes, in which its immediate disclose is required pursuant to the law or to the CVM regulation.

**Fernando Passos**  
Chief Financial and Investor Relations Officer